



Date March 1, 2021

**To** 2020 and 2021 Flexible Spending Account Participants

From Getty Human Resources

**Subject** Flexible Spending Account Changes

## Flexible Spending Account Rollovers

The recently passed Consolidated Appropriations Act 2021 (CAA) stimulus bill included COVID relief options for Flexible Spending Account (FSA) members. Specifically, employers can allow their employees with Health Care, Limited Purpose and/or Dependent Day Care FSA accounts to carryover <u>all</u> unused balances from their 2020 accounts to 2021.

The Getty has adopted this option and will permit employees to roll over their entire 2020 unused Health Care, Limited Purpose, and/or Dependent Day Care FSA balance(s) to be used during the 2021 calendar year.

If you had a balance in 2020, any amount up to \$500 was already carried over to your Healthcare or Limited Purpose FSA for use in 2021. Payflex will now roll over any amount you had in excess of \$500 in your Healthcare or Limited Purpose FSA account in the next few weeks. No action is required by you.

If you have an unused 2020 Dependent Day Care FSA balance, you have until March 31, 2021 to submit any claims incurred in 2020. Following this run out period, any unused 2020 funds will automatically roll over to be used in 2021. Payflex will be moving over any rollover Dependent Day Care FSA funds in April. No action is required by you.

Due to the additional rollover funds you may have available now, you may change your 2021 FSA contributions, if you choose. If you would like to change your contribution amount, please contact <a href="https://example.com/hR@getty.edu">HR@getty.edu</a>.



## **Dependent Day Care FSA Eligible Expenses**

The Getty has also adopted the option to allow you to use your Dependent Day Care funds for eligible dependents <u>up to age 14</u>, instead of up to age 13. If you have an eligible dependent/s who turned 13 during the 2020 plan year, you can now use your 2020 dependent care FSA to pay for their eligible expenses incurred after his/her 13<sup>th</sup> birthday (during the 2020 plan year).

## **Questions About Your FSA Details?**

Please contact Payflex at **844.729.3539 (TTY: 711).** You may also log into your PayFlex member website at <u>payflex.com</u> or via the Payflex Mobile App to view your balance and account details.

General Questions About the FSAs or How to Change Your FSA Contributions?

Please contact Getty Human Resources at 310-440-6523 or HR@getty.edu.