

## **COMMITTEE CHARTER**

### **Investment Committee**

#### **Purpose**

The Investment Committee (“Committee”) shall assist the Board of Trustees of the J. Paul Getty Trust (“Board”) in fulfilling its responsibilities to monitor and oversee the performance of the Trust’s investment programs.

#### **Key Responsibilities**

Specifically, the Investment Committee shall:

- Review and recommend to the Board investment policies, objectives and strategies for the Trust’s endowment accounts.
- Provide oversight and review the asset allocation, monitoring of investments, liquidity requirements and risk analysis.
- Review and recommend the appropriate level of staff and other internal and external resources required to support the investment program.
- Report on the investment performance for all programs to the full Board of Trustees.
- With the Compensation Committee, review and approve base compensation and incentive payments for the CIO, Deputy CIO, as well as Investment Office Managing Directors and Investment Analysts.
- With the Compensation Committee, review and approve the Investment Office Incentive Plan for the CIO, Deputy CIO, Managing Directors and Investment Analysts.

#### **Composition and Terms**

The Committee shall be comprised of three (3) or more Board members, recommended by the Chair of the Board, approved by the Governance Committee and appointed by a majority vote of the Trustees then in office. The members of the Committee may include non-Trustees as non-voting members. The Chair of the Board shall designate a member of the Committee to serve as Chair of the Committee.

#### **Meetings**

The Committee meets at least three (3) times per year, with additional meetings as may be necessary and appropriate to fulfill the responsibilities described above. Meetings are convened by the Committee Chair.

#### **Authorization and Limitations**

The Committee is established by resolution of the Trust’s Bylaws. The Committee shall have the power or authority to act for the full Board only as set forth herein. Meetings and actions of the Committee are governed by the same provisions of the Trust’s Bylaws that pertain to meetings and actions of the Board.